

# SRI VENKATESWARA COLLEGE (UNIVERSITY OF DELHI)

## **EVENT REPORT**

NAME OF THE EVENT: Webinar on Global Economic Situation & Indian Perspectives					
DATE	DEPARTMENT	COMMITTEE/SOCIETY	COORDINATORS NAME		
28/05/2022	Economics	Economic Association	DB Reddy; Amit Kumar Jha		
TIME	VENUE	NUMBER OF PARTICIPANTS	NATURE: Outdoor/Indoor; online/offline/hybrid Online		
10-12 A.M.	Microsoft Teams	100+	Online		
FINANCIAL SUPPORT/ASSISTANCE (if any):	College Funds				

### BRIEF INFORMATION ABOUT THE ACTIVITY

TOPIC/SUBJECT OF THE ACTIVITY	Webinar on Global Economic Situation & Indian Perspectives
OBJECTIVES	To understand 1) Global Economic Situation 2) Prospects for Recovery Post Pandemic 3) Indian Economy Growth Prospects
METHODOLOGY	Presentation, Discussion Q n A session
INVITED SPEAKERS WITH AFFLIATION DETAILS ( IF ANY)	Mr. Vivien Massot Managing Director India at TAC ECONOMICS & Conseiller du Commerce Extérieur de la France(CCEF), Chennai India
OUTCOMES	At the end of the Session Students will be able to explain 1) Present Global Economic Situation 2) Growth Prospects 3) Challenges to Global Economic Recovery

## PROOFS & DOCUMENTS ATTACHED (Tick mark the proofs attached):

1 Notice & Letters √	2 Number of Participants & Name of participants √	3 Event report	4 Photos √	5 Feedback Form & analysis
6 News clip with details	7 Sample Copy of the Certificate	8 Posters/ Invites √	9 Any other document √	10 Event report Attested by Event Coordinator & IQAC Coordinator √

IQAC Document No: IQAC/SVC/2021-22/ 18	Criterion No:	III & V
Departmental file no: SVC/2021-22/Economics/SOC/18	IQAC file No: 2	.021-22

NAME OF	NAME OF HEAD/	IQAC COORDINATOR (SEAL &
TEACHER &	COMMITTEE INCHARGE &	SIGNATURE)
SIGNATURE	SIGNATURE	
Amit Kumar Jha	DB Reddy	

### For Reference

Criterion I	Curricular Aspects (planning	Criterion	Student Support & Progression
	& Implementation)	V	
Criterion II	Teaching Learning &	Criterion	Governance
	Evaluation	VI	
Criterion III	Research, Innovations &	Criterion	Institutional Values & Best Practices
	Extension	VII	
Criterion IV	Learning Resources and		
	Infrastructure		

#### 1. Notice & Letters



Department of Economics Sri Venkateswara College University of Delhi



Date: 26th May 2022

#### Circular

### Sub: Webinar on Global Economic Situation & Indian Perspectives

I am delighted to share with you all that a webinar on the above mentioned topic shall be organised on 28th May, 2022 at 10.00 a.m. onwards. The Webinar shall be conducted by Mr. Vivien Massot Managing Director India at TAC ECONOMICS & Conseiller du Commerce Extérieur de la France(CCEF), Chennai India.

- 2. Your active participation shall motivate the organising committee for conducting several programmes. It is mandatory for All B.A (H) Economics & B.A (P) Economics to enrol and participate. All the students desirous to participate in the webinar need to fill the google form created and circulated. A certificate of participation shall be issued to all participants of the event based on request.
- The link and password shall be emailed/SMS to you Two hours before the start of the event.

Thanking you in advance for your compliance.

Teacher-in-Charge

## 2. Attendance

Full Name	Join Time	Leave Time	Duration	Role
Tushar Batra B.Com I	2/12/2022, 5:02:06 PM	2/12/2022, 5:35:18 PM	33m 12s	Attendee
AASHI GUPTA	2/12/2022, 5:06:55 PM	2/12/2022, 5:07:23 PM	27s	Attendee
ABHINAV GAUR	2/12/2022, 4:50:59 PM	2/12/2022, 4:59:49 PM	8m 49s	Attendee
ABHINAV MANKOTIA	2/12/2022, 5:44:25 PM	2/12/2022, 5:46:58 PM	2m 33s	Attendee
Aditi (Guest)	2/12/2022, 4:58:48 PM	2/12/2022, 7:01:08 PM	2h 2m	Attendee
Aishwarya	2/12/2022, 5:09:48 PM	2/12/2022, 5:10:09 PM	20s	Attendee
aishwarya (Guest)	2/12/2022, 5:07:11 PM	2/12/2022, 5:15:10 PM	7m 59s	Attendee
aishwarya (Guest)	2/12/2022, 5:16:55 PM	2/12/2022, 7:01:01 PM	1h 44m	Attendee
Akshatha (Guest)	2/12/2022, 5:08:59 PM	2/12/2022, 5:09:25 PM	25s	Attendee
Amogh (Guest)	2/12/2022, 4:56:46 PM	2/12/2022, 6:55:19 PM	1h 58m	Attendee
ANANYA CHOPRA	2/12/2022, 5:00:48 PM	2/12/2022, 5:13:18 PM	12m 30s	Attendee
ANISH KUMAR	2/12/2022, 5:07:51 PM	2/12/2022, 5:54:45 PM	46m 53s	Attendee
ANISH KUMAR	2/12/2022, 5:56:01 PM	2/12/2022, 7:01:07 PM	1h 5m	Attendee
anjali rao (Guest)	2/12/2022, 5:01:47 PM	2/12/2022, 6:28:53 PM	1h 27m	Attendee
Ankita Uppal (Guest)	2/12/2022, 4:57:28 PM	2/12/2022, 7:01:06 PM	2h 3m	Attendee
ANUPAM VAISHNAVA	2/12/2022, 5:01:14 PM	2/12/2022, 6:33:14 PM	1h 32m	Attendee
Anusha (Guest)	2/12/2022, 4:58:40 PM	2/12/2022, 7:01:30 PM	2h 2m	Attendee
Araba Kongbam				
(Guest)	2/12/2022, 5:26:12 PM	2/12/2022, 6:16:06 PM	49m 54s	Attendee
ARCHITA	2/12/2022, 5:08:04 PM	2/12/2022, 5:10:07 PM	2m 2s	Attendee
ARCHITA	2/12/2022, 5:33:26 PM	2/12/2022, 5:35:40 PM	2m 13s	Attendee
ARJUN PRATAP				
CHAUHAN	2/12/2022, 4:50:57 PM	2/12/2022, 5:24:27 PM	33m 30s	Attendee
Aryaman Bawa (Guest)	2/12/2022, 4:49:28 PM	2/12/2022, 7:01:07 PM	2h 11m	Presenter
ARYAN	2/12/2022, 5:05:43 PM	2/12/2022, 6:19:58 PM	1h 14m	Attendee
ASHISH JANGRA	2/12/2022, 5:19:13 PM	2/12/2022, 5:20:10 PM	57s	Attendee
ASHISH JANGRA	2/12/2022, 5:21:40 PM	2/12/2022, 7:01:30 PM	1h 39m	Attendee
Ashutosh Kumar				
Choubey	2/12/2022, 5:43:49 PM	2/12/2022, 6:21:15 PM	37m 25s	Attendee
BANSARI (Guest)	2/12/2022, 5:13:23 PM	2/12/2022, 5:14:31 PM	1m 8s	Attendee
Bansari Patel	2/12/2022, 5:03:06 PM	2/12/2022, 5:26:03 PM	22m 57s	Attendee
BANSARI PATEL				
(Guest)	2/12/2022, 5:19:55 PM	2/12/2022, 7:01:30 PM	1h 41m	Attendee
Bavathaarini	2/12/2022, 5:46:13 PM	2/12/2022, 5:49:03 PM	2m 49s	Attendee
chanchal	2/12/2022, 6:07:20 PM	2/12/2022, 6:23:46 PM	16m 25s	Attendee
Chinky Dua (Guest)	2/12/2022, 6:23:31 PM	2/12/2022, 7:01:06 PM	37m 34s	Attendee
Chinmaya Amte				
(Guest)	2/12/2022, 4:57:26 PM	2/12/2022, 7:01:03 PM	2h 3m	Presenter
DEBASIS SWAIN	2/12/2022, 5:01:15 PM	2/12/2022, 5:08:22 PM	7m 7s	Attendee
Deepika M	2/12/2022, 4:50:56 PM	2/12/2022, 5:35:14 PM	44m 17s	Attendee
deshwalkajal2002	2/12/2022, 4:59:41 PM	2/12/2022, 5:48:36 PM	48m 54s	Attendee
Devika Mishra	2/12/2022, 5:02:31 PM	2/12/2022, 7:01:30 PM	1h 58m	Attendee
devojeet (Guest)	2/12/2022, 5:03:55 PM	2/12/2022, 5:14:50 PM	10m 54s	Attendee
Dhairya Thakkar				
(Guest)	2/12/2022, 5:02:04 PM	2/12/2022, 7:01:30 PM	1h 59m	Attendee
DIA AHUJA	2/12/2022, 5:02:32 PM	2/12/2022, 6:58:17 PM	1h 55m	Attendee
DISHA JINDAL	2/12/2022, 5:00:37 PM	2/12/2022, 6:02:38 PM	1h 2m	Attendee
Divya Rawat	2/12/2022, 5:37:13 PM	2/12/2022, 5:38:10 PM	56s	Attendee
Divyam Chutani	2/12/2022, 5:01:20 PM	2/12/2022, 7:00:51 PM	1h 59m	Attendee

Economics Association	2/12/2022, 4:44:22 PM	2/12/2022, 7:01:30 PM	2h 17m	Organizer
Ekta Chandak	2/12/2022, 4:52:59 PM	2/12/2022, 5:18:35 PM	25m 35s	Attendee
Evison Tawanda Dzikiti				
(Guest)	2/12/2022, 5:15:14 PM	2/12/2022, 7:01:30 PM	1h 46m	Attendee
FARDEEN	2/12/2022, 4:55:08 PM	2/12/2022, 7:01:30 PM	2h 6m	Attendee
Ganesh Phutane	2/12/2022, 5:13:23 PM	2/12/2022, 6:59:10 PM	1h 45m	Attendee
Garvit	2/12/2022, 5:16:21 PM	2/12/2022, 5:40:05 PM	23m 44s	Attendee
Gauri Narula	2/12/2022, 5:02:07 PM	2/12/2022, 6:34:06 PM	1h 31m	Attendee
GEETANJALI				
PARASHAR	2/12/2022, 5:01:57 PM	2/12/2022, 5:03:08 PM	1m 10s	Attendee
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PARASHAR	2/12/2022, 5:07:02 PM	2/12/2022, 6:59:14 PM	1h 52m	Attendee
GEETESH KUMAR	2/12/2022, 5:02:03 PM	2/12/2022, 7:01:20 PM	1h 59m	Attendee
gudoshava (Guest)	2/12/2022, 5:04:31 PM	2/12/2022, 6:22:05 PM	1h 17m	Attendee
H garwe (Guest)	2/12/2022, 5:15:04 PM	2/12/2022, 7:01:30 PM	1h 46m	Attendee
HARIPRIYA				
MURALIDHAR	2/12/2022, 5:07:43 PM	2/12/2022, 5:38:23 PM	30m 40s	Attendee
harsh	2/12/2022, 5:31:48 PM	2/12/2022, 5:54:20 PM	22m 32s	Attendee
harsh	2/12/2022, 6:05:18 PM	2/12/2022, 6:07:48 PM	2m 30s	Attendee
ISHITA SINGH	2/12/2022, 4:56:43 PM	2/12/2022, 7:01:16 PM	2h 4m	Attendee
ISHITA GARG	2/12/2022, 5:07:28 PM	2/12/2022, 7:01:05 PM	1h 53m	Attendee
ISHITA SUD	2/12/2022, 5:34:33 PM	2/12/2022, 6:04:41 PM	30m 8s	Attendee
J SOWMYA	2/12/2022, 5:04:39 PM	2/12/2022, 5:37:54 PM	33m 15s	Attendee
Jia Kapoor (Guest)	2/12/2022, 5:01:47 PM	2/12/2022, 7:01:30 PM	1h 59m	Attendee
KIRTI DHAWAL JAIN	2/12/2022, 5:02:16 PM	2/12/2022, 7:01:30 PM	1h 59m	Attendee
koushik (Guest)	2/12/2022, 4:52:30 PM	2/12/2022, 5:14:16 PM	21m 46s	Attendee
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koushik (Guest)	2/12/2022, 5:21:28 PM	2/12/2022, 7:01:05 PM	1h 39m	Attendee
KRITIKA GUPTA	2/12/2022, 4:56:27 PM	2/12/2022, 7:01:09 PM	2h 4m	Attendee
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MAHEK GUPTA	2/12/2022, 4:49:59 PM	2/12/2022, 5:18:13 PM	28m 14s	Attendee
MAHESH R	2/12/2022, 5:17:13 PM	2/12/2022, 5:21:02 PM	3m 48s	Attendee
Mahesh Tandale	2/12/2022, 5:00:32 PM	2/12/2022, 6:52:59 PM	1h 52m	Attendee
Mayank (Guest)	2/12/2022, 5:16:20 PM	2/12/2022, 5:24:33 PM	8m 13s	Attendee
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Mayank Mishra (AC		, ,		
Kolkata)	2/12/2022, 5:24:23 PM	2/12/2022, 6:58:30 PM	1h 34m	Attendee
moses masara (Guest)	2/12/2022, 5:25:35 PM	2/12/2022, 6:06:15 PM	40m 40s	Attendee
moses masara (Guest)	2/12/2022, 6:14:53 PM	2/12/2022, 7:01:30 PM	46m 37s	Attendee
Mukund Purohit	2/12/2022, 5:05:18 PM	2/12/2022, 5:18:41 PM	13m 22s	Attendee
Naman Kapoor (Guest)	2/12/2022, 4:53:43 PM	2/12/2022, 7:01:30 PM	2h 7m	Presenter
Navya Jindal	2/12/2022, 5:28:26 PM	2/12/2022, 5:56:32 PM	28m 6s	Attendee
Navya Jindal	2/12/2022, 6:27:09 PM	2/12/2022, 6:54:11 PM	27m 1s	Attendee
Navya Jindal (Guest)	2/12/2022, 4:47:03 PM	2/12/2022, 7:01:24 PM	2h 14m	Presenter
Ndengwa (Guest)	2/12/2022, 4:59:43 PM	2/12/2022, 6:54:10 PM	1h 54m	Attendee
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nez (Guest)	2/12/2022, 5:14:38 PM	2/12/2022, 7:01:30 PM	1h 46m	Attendee
NIKHADE NEHA	2/12/2022, 4:59:57 PM	2/12/2022, 5:52:26 PM	52m 29s	Attendee
NIKITA AGRAWAL	2/12/2022, 4:52:36 PM	2/12/2022, 7:01:15 PM	2h 8m	Attendee
Nupur Mehra	2/12/2022, 5:05:14 PM	2/12/2022, 6:52:07 PM	1h 46m	Attendee
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Isaac (Guest)	2/12/2022, 4:51:29 PM	2/12/2022, 7:01:30 PM	2h 10m	Attendee
Ojasvi Sharma (Guest)	2/12/2022, 4:53:27 PM	2/12/2022, 7:01:30 PM	2h 8m	Attendee
PARIDHI MALHOTRA	2/12/2022, 5:10:56 PM	2/12/2022, 5:11:17 PM	21s	Attendee
PRACHI - GAMBHIR	2/12/2022, 5:27:24 PM	2/12/2022, 6:09:36 PM	42m 12s	Attendee
Prithvi Kapoor (Guest)	2/12/2022, 5:02:07 PM	2/12/2022, 5:42:13 PM	40m 5s	Attendee
PRIYANSHU				
MADDHESIA	2/12/2022, 5:06:12 PM	2/12/2022, 6:42:03 PM	1h 35m	Attendee
Punyansh Alagh	2/12/2022, 5:00:22 PM	2/12/2022, 5:04:53 PM	4m 30s	Attendee
RAGHAV PURI	2/12/2022, 4:59:49 PM	2/12/2022, 6:13:34 PM	1h 13m	Attendee
RAINCHWAR PARIMAL				
SATISH	2/12/2022, 4:58:06 PM	2/12/2022, 4:59:43 PM	1m 37s	Attendee
Rakesh Gupta	2/12/2022, 4:50:56 PM	2/12/2022, 5:32:11 PM	41m 15s	Attendee
Rakesh Gupta	2/12/2022, 5:32:39 PM	2/12/2022, 7:01:05 PM	1h 28m	Attendee
Randhir Goel (Guest)	2/12/2022, 4:50:57 PM	2/12/2022, 6:59:28 PM	2h 8m	Attendee
Ravi Dube	2/12/2022, 5:43:23 PM	2/12/2022, 5:44:19 PM	56s	Attendee
Ravi Dube	2/12/2022, 5:46:24 PM	2/12/2022, 5:48:01 PM	1m 37s	Attendee
Ravi Dube	2/12/2022, 6:59:53 PM	2/12/2022, 7:01:16 PM	1m 22s	Attendee
RITIKA SHARMA	2/12/2022, 5:00:32 PM	2/12/2022, 6:59:43 PM	1h 59m	Attendee
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(Guest)	2/12/2022, 5:10:55 PM	2/12/2022, 6:26:28 PM	1h 15m	Attendee
ruchi	2/12/2022, 5:33:55 PM	2/12/2022, 6:52:15 PM	1h 18m	Attendee
RUNJHUN	2/12/2022, 4:57:13 PM	2/12/2022, 5:01:42 PM	4m 28s	Attendee
RUNJHUN	2/12/2022, 5:52:16 PM	2/12/2022, 5:54:50 PM	2m 34s	Attendee
S Krishna Kumar	2,12,2022, 3.32.101111	2, 12, 2022, 3.34.301 101	2111 343	Attendee
(Guest)	2/12/2022, 5:56:43 PM	2/12/2022, 7:01:25 PM	1h 4m	Attendee
SACHIN AGGARWAL	2/12/2022, 5:14:52 PM	2/12/2022, 6:00:34 PM	45m 41s	Attendee
Sai Ramesh (Guest)	2/12/2022, 4:50:56 PM	2/12/2022, 5:41:40 PM	50m 44s	Attendee
Sai Ramesh (Guest)	2/12/2022, 5:42:31 PM	2/12/2022, 5:58:28 PM	15m 56s	Attendee
Sameeksha (Guest)	2/12/2022, 5:42:31 PM	2/12/2022, 5:54:58 PM	15/1/ 503 1h 52m	Attendee
Sanjivani Yadav	2/12/2022, 3.02.12 FIVI	2/12/2022, 0.34.38 FIVI	111 32111	Attenuee
(Guest)	2/12/2022, 4:56:25 PM	2/12/2022, 5:54:04 PM	57m 39s	Attendee
sara (Guest)	2/12/2022, 4:30:23 PM	2/12/2022, 5:06:33 PM	6m 1s	Attendee
SARTHAK BANSAL	2/12/2022, 4:53:39 PM	2/12/2022, 4:56:26 PM	2m 46s	Attendee
SARTHAK BANSAL	2/12/2022, 4:59:48 PM	2/12/2022, 4:30:20 PM	19m 32s	Attendee
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serene (Guest)	2/12/2022, 4:57:43 PM	2/12/2022, 5:30:38 PIVI	39m 15s	Attendee
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PANDEY	2/12/2022, 5:05:02 PM	2/12/2022, 7:01:30 PM	1h 56m	Attendee
SHIVANGI GOEL	2/12/2022, 5:02:54 PM	2/12/2022, 6:14:06 PM	1h 11m	Attendee
SHIVANI LODHI	2/12/2022, 5:31:09 PM	2/12/2022, 5:49:15 PM	18m 5s	Attendee
SHIVANI LODHI	2/12/2022, 5:52:02 PM	2/12/2022, 6:00:01 PM	7m 59s	Attendee
SHIVANI LODHI	2/12/2022, 6:45:52 PM	2/12/2022, 6:46:51 PM	59s	Attendee
SHREYA GARG	2/12/2022, 4:52:48 PM	2/12/2022, 6:58:58 PM	2h 6m	Attendee
Shruti Jain	2/12/2022, 6:30:00 PM	2/12/2022, 6:30:01 PM	1s	Attendee
Shubham Prakash				
(Guest)	2/12/2022, 5:00:57 PM	2/12/2022, 6:34:22 PM	1h 33m	Attendee

SIMRAN PAHUJA	2/12/2022, 5:05:27 PM	2/12/2022, 6:14:30 PM	1h 9m	Attendee
Suyash Saxena	2/12/2022, 5:00:41 PM	2/12/2022, 6:12:42 PM	1h 12m	Attendee
Sweta Kushwaha	2/12/2022, 5:17:41 PM	2/12/2022, 6:19:37 PM	1h 1m	Attendee
Tanvi	2/12/2022, 5:20:47 PM	2/12/2022, 7:01:30 PM	1h 40m	Attendee
Tanvi Sarode (Guest)	2/12/2022, 5:43:16 PM	2/12/2022, 6:42:25 PM	59m 8s	Attendee
TISHA	2/12/2022, 4:55:23 PM	2/12/2022, 6:06:13 PM	1h 10m	Attendee
TISHA JAIN	2/12/2022, 5:06:40 PM	2/12/2022, 5:29:07 PM	22m 27s	Attendee
Tripathi Aditya				
Prakash	2/12/2022, 5:00:45 PM	2/12/2022, 5:13:30 PM	12m 45s	Attendee
Tripathi Aditya				
Prakash (Guest)	2/12/2022, 5:13:33 PM	2/12/2022, 6:59:03 PM	1h 45m	Attendee
Turnmore Machipisa				
(Guest)	2/12/2022, 5:16:48 PM	2/12/2022, 6:35:50 PM	1h 19m	Attendee
usha sharma	2/12/2022, 5:14:16 PM	2/12/2022, 6:01:06 PM	46m 49s	Attendee
VAISHALI GUPTA	2/12/2022, 5:01:46 PM	2/12/2022, 5:55:51 PM	54m 5s	Attendee
vaishnavi	2/12/2022, 5:08:34 PM	2/12/2022, 5:33:23 PM	24m 48s	Attendee
vanshika ramnani	2/12/2022, 6:20:19 PM	2/12/2022, 7:01:24 PM	41m 4s	Attendee
Vanshika (Guest)	2/12/2022, 4:50:57 PM	2/12/2022, 6:19:24 PM	1h 28m	Attendee
Vikram	2/12/2022, 5:05:59 PM	2/12/2022, 5:06:39 PM	39s	Attendee
vishal Bhalage	2/12/2022, 5:00:07 PM	2/12/2022, 7:01:30 PM	2h 1m	Attendee
vishwaraj pal singh				
(Guest)	2/12/2022, 4:55:04 PM	2/12/2022, 4:56:41 PM	1m 36s	Attendee
YASH KHANDAI	2/12/2022, 5:00:15 PM	2/12/2022, 5:39:41 PM	39m 26s	Attendee
YASH KHANDAI	2/12/2022, 5:45:03 PM	2/12/2022, 5:45:33 PM	30s	Attendee
YASH KUMAR	2/12/2022, 4:59:16 PM	2/12/2022, 7:01:30 PM	2h 2m	Attendee
Yash Mittal (Guest)	2/12/2022, 4:53:12 PM	2/12/2022, 7:01:10 PM	2h 7m	Attendee
zvinavashe veronica				
(Guest)	2/12/2022, 6:55:47 PM	2/12/2022, 7:01:30 PM	5m 42s	Attendee

#### 3 Event Report

The Economics Association of Sri Venktaeshwara College organised a webinar on the topic Global Economic Trends & Perspectives for India headed by esteemed speaker Vivien Massot.

The event held on 28th May 2022 at 10 AM was attended by over 50 keen economics enthusiasts.

The session began with presenter Riya Kapoor providing a short introduction of the speaker- Vivien Massot. He is a Senior Economist at TAC Economics since 2009 responsible for Economic and financial analysis on emerging markets, Leading the team of Indian economists and International trade & investment analysis for multilateral organizations.

Sir is also the Managing Director of TAC Economics' wholly-owned subsidiary in India where he takes care of the overall management. Sir, previously worked at the Embassy of France in India, where he was in charge of the economic follow-up of India and South-Asian countries and of development issues in relations with the World Bank and IMF.

also the French Foreign Trade Advisor Engaged in concrete initiatives, in partnership with both public and private entities, to help promote and support the international development of French companies.

This was followed by the teacher in-charges Dr. Brahma Reddy sir welcoming the guest speaker and greeting the audience. Sir provided some initial remarks on the topic at hand discussing recent developments in the economy and it's growth forecasts.

Soon after, Vivien sir took over as the host and expressed their pleasure at being invited to speak at session sharing their close connection to Sri Venkateshwara College. Sir proceeded to briefly discuss the functionings of their organisation, TAC Economics. TAC Economics is a fully independent European research group providing advisory services on international economic and financial issues for financial investors and industrial companies. TAC Economics also provides policy advisory services through research funded by multilateral or bilateral donors / institutions.

Next, sir proceeded to discuss the Overall challenges for global and Indian economy. These were broadly classified into 4 categories:

- Firstly, the War in Ukraine and impact on global growth and inflation, confidence and long-term structural changes.
- Secondly, Persistent health uncertainties and endemic nature of Covid-19 with bouts constraints on demand and supply
- Thirdly, Economic policies and their priorities in key geographies: fiscal and monetary stances diverging (US, Europe, China)
- Lastly, Stagflation and policy conundrum in India.

Aside from the drastic harm to civilian livelihood, social and physical infrastructure, the collapse of trade in Ukraine and to some extent Russia have global implications. Almost all countries around the world despite their distances are dependent on Russia or Ukraine for some raw materials. Neighbouring countries of Russia and Ukraine face the biggest disruptions in their supplies of imports and raw material as they import more 100 products. Moving away, countries like China, India and some European nations import more than 50 products like oil, natural gas, sunflower, wheat. A high spike in prices has been seen since the war has begun due to trade embargos and sanctions preventing exports from Russia and loss of production capacity in Ukraine. Being one of the biggest exporteres of oil, the decrease of supply will affect the elastic demand of oil by bringing in down significantly. Countries like China have already reduced import of oil.

Despite overall progress in vaccination rates, new variants and reduced constraints imply a long-lasting constraint. Contrary to previous projections that covid would localise to being Endemic, these recent covid variants have lead to new waves throughout world. Countries like India having loser constraints imply the impact of the disease to last yet longer.

Meanwhile, waves in Asia creates additional risks on supply-chain bottlenecks. Harsh measures to control the pandemic like "Zero Covid" Lockdowns adopted in economies such as China, the world's second largest economy have lead to decrease in private expenditure by households slowing economic output. Another lasting legacy of the pandemic is reflected by the increase in aggregate debts levels. Looking at the

composition of aggregate debt increase in the past years, debt has grown faster in emerging market in contrast to more advanced economies. Examining the type of agents taking on these debts we find Household debt is the biggest outlier, followed by Corporate debt. Government debt saw significant increases as well. More countries like Sri Lanka can be expected to default in the future.

Due to the double shock from the War in Ukraine and the Pandemic, prices have increased globally. Policy makers and Central banks in advanced economies have reacted by increasing their interest rates. The US Federal bank for instance has started it's tightening cycle and reduction in it's ballance sheet leading to potential tightening around the world. Fall in domestic demand and foreign exchange demand will also persuade emerging markets to tighten heir financial policies. With the negative combination of Ukraine fallout, US monetary tightening and pre-existing vulnerabilities higher risks of defaults are expected in emerging markets by both sovereign debts and corporate debts. This may trigger exchange rate crisis. Such a Triple shock will further weaken the ability of authorities to react.

Next, Vivien discusses the revisions in global projections accommodating the estimated impact of the Ukraine-Russia war. In US, inflation can be seen growing much higher than previous projections. In Europe, the impact of growth will be much higher affecting components of demand in unpredictable ways. Hence, US is expected to pursues a policy of financial tightening. Since growth is expected to being slower in Europe, the central bank has delayed its predictions on inflation in order to make more accurate predictions with more data.

Components of Growth channel like trade with Ukraine and Russia, supply chains, net commodity imports and purchasing power indicated that Belarus and Barbuda were the least and most sensitive countries. In terms of cereals and energy, Yemen, Mali, Togo, Ethiopia and Mozambique were the most sensitive and Turkey, Barbuda and South Africa were the least sensitive countries in the inflation channel. For cereal import dependency, energy import dependency, commodity dependency, Russian tourism and external balance transmission, Belarus, Yemen and Turkey were the most sensitive countries wherein South Africa and Barbuda were the least sensitive ones in the external balance channel. The neighbouring index, alliance index and geopolitical transmission index indicated that Belarus and Barbuda were the most and least sensitive countries respectively in the geopolitics channel. The overall index highlighted that Belarus was the most sensitive and Barbuda was the least sensitive country in Ukraine- Russian War after analysing different transmission channels.

It was analysed that the supply chain disruptions and higher oil prices will affect the momentum of domestic demand and external accounts. It is expected to have limited policy space due to excessive public debt and an accommodative monetary stance. However, India is becoming a major economy, but rising geopolitical tensions will risk the large financial volatility in the short-term.

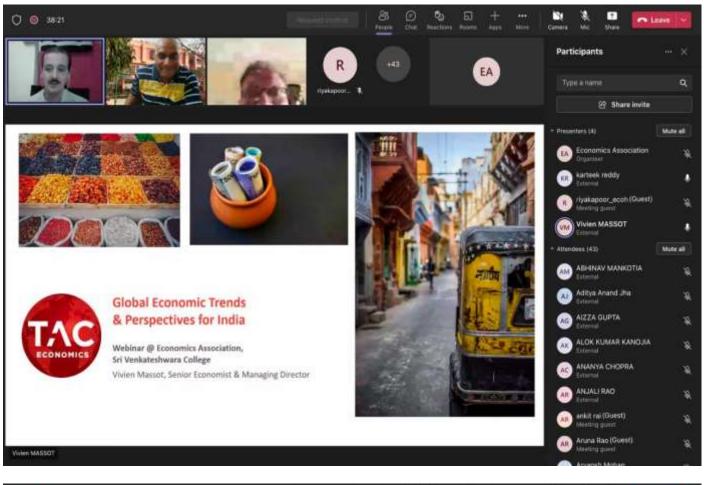
Dozens of indicators consisting of the complex combination of financial variables are incorporated to form the core measures of economic and financial risk ratings, were then analysed. On a 0-100 scale, India's risk measure is 36.4 in 2022 which is less than the historical average of the last 6 years and is labelled as a favourable count, at present.

Strong forex reserves globally and manageable external debt, robust FDI inflows and pre-Covid economic activities were the strengths of India in 2021-22 will help India in reducing the economic and financial risk and thereby, avoid stagflation and aid the public debt sustainability.

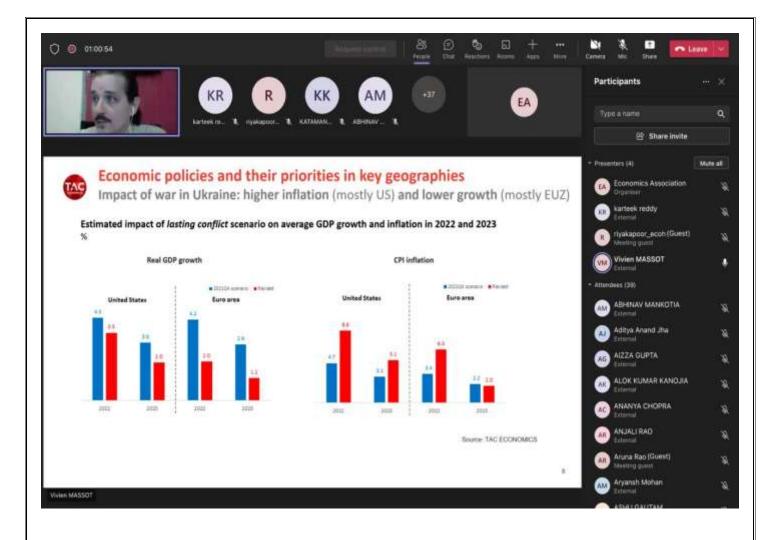
Then following a structured process of brainstorming and informative exchange, the floor was opened to the students for QnA, where he acknowledged all the doubts and questions posted by the active participants via chats section citing the concepts, regulations and policies which gave better envision to traverse beyond the scope of basic knowledge of economics terms providing a concise yet scrupulous analysis of world economy.

A word of gratitude was then offered by the Association, as it was an honour to host such an illume webinar where participants had huge takeaways from Mr. Vivien Massot. With the emergence of global economic concepts, participants await more workshops that invite learners and educators alike.

#### 4. Photos









## Economics Association Sri Venkateswara College



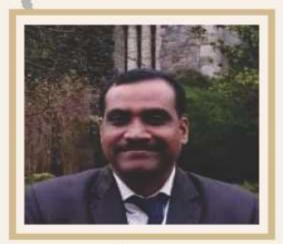
## - A Webinar on

## Global Economic Situation & Indian Perspectives



Speaker: Vivien Massot

Managing Director India at TAC ECONOMICS & Conseiller du Commerce Extérieur de la France (CCEF),Chennai, India



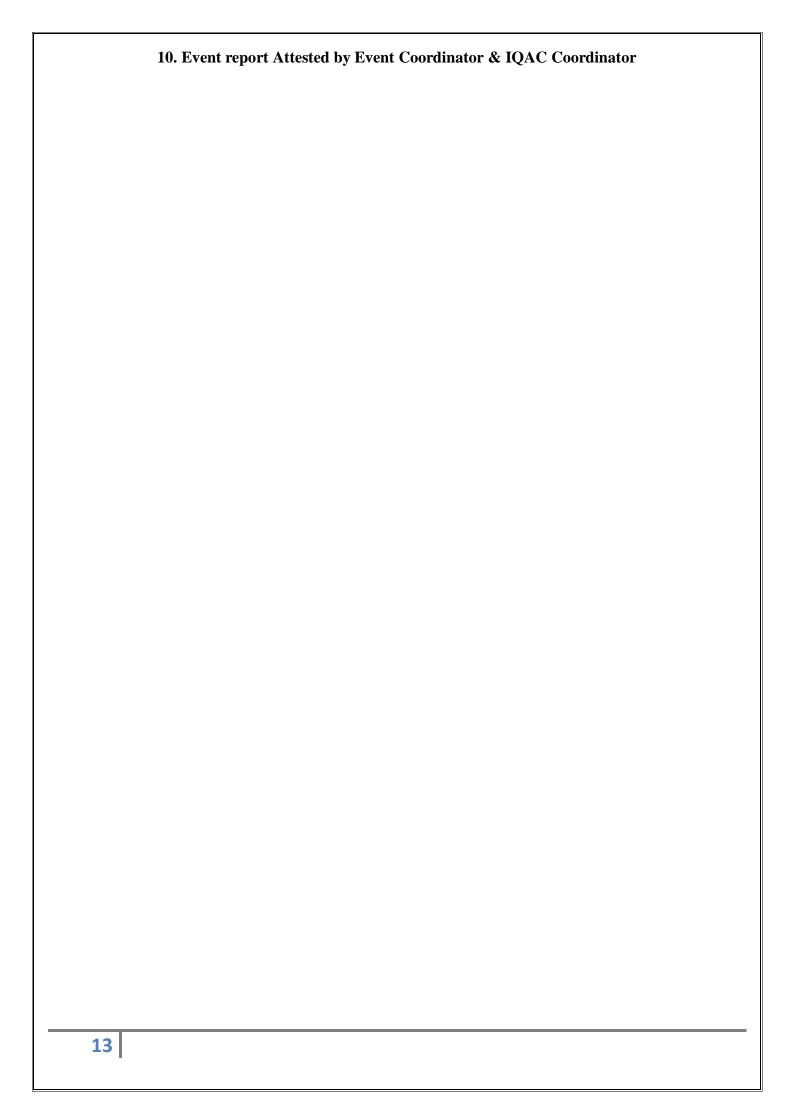
Moderator:
D. Brahma Reddy,
TiC Economics

Date: 28th May 2022, Saturday Time: 10.00 am Onwards Platform: Microsoft Teams

For further details, please contact: Riya Kapoor (91+9205101763) , Mahek Gupta (91+8552865180)

9. Any Other document

https://youtu.be/Xmllckq6Hdk (You Tube Link)





1961 - 2021 Tirumala Tirupati Devasthanams Sri Venkateswara College (University of Delhi)

## **CERTIFICATE**

This is to certify that the Webinar on Global Economic Situation & Indian

Perspectives was successfully conducted on 28<sup>th</sup> May 2022 by the Department of

Economics in the Online mode and its event report has been submitted to IQAC for records.

IOAC Coordinator Coordinator, IOAC Sri Venkateswara College (University of Delhi) Dhaula Kuan, New Delhi-110021 C Gluca Rudy
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